



KEY FEATURES

- 👑 Potential Returns of 8.75% p.a.
- 👑 Exposure to a selection of 4 large cap stocks
- 👑 11 opportunities for early redemption

INVESTMENT DESCRIPTION

- 👑 **Conditional Coupons** – A semi-annual coupon of 4.375% is paid if all the Stocks are above 80% of their Strike Level on the observation date. If this condition is not met, no coupon is paid for that period.
- 👑 **Memory Feature** – Missed coupons are paid the next time the Conditional Coupon criteria is met, or the note Autocalls
- 👑 **Autocall Feature** – On every semi-annual Coupon Observation Date, if all underlying Stocks are above 100% of Strike Level, the notes will redeem at 100%, along with the 4.375% Coupon
- 👑 **Capital Protection** – Capital is protected providing no underlying Stock closes below 60% of strike on the Final valuation Date

CURRENCY	ISIN CODE	CONDITIONAL COUPON AMOUNT	COUPON HURDLE	AUTOCALL TRIGGER	CAPTIAL RISK BARRIER
USD	FREXA0003683	8.75% p.a.	80%	100%	60%

PRODUCT TERMS

ISSUER	Exane Derivatives	STRIKE DATE	22 December 2016
RATING	Standard and Poor's BBB+, Moody's Baa2	ISSUE DATE	9 th January 2017
TERM	6 Years	FINAL VALUATION DATE	22 December 2022
UNDERLYING STOCKS	The Coca Cola Co., Exxon Mobil GlaxoSmithKline Plc, Nestle	MATURITY DATE	9 th January 2023
CONDITIONAL COUPON	Semi-Annual Conditional Coupon of 8.75% p.a. (WITH MEMORY)	AUTOCALL	Semi-Annual
CAPITAL PROTECTION	60% European Barrier on least performing Stock	AUTOCALL TRIGGER	100% of Strike
		COUPON HURDLE	80% of Strike

PAYOFF AT MATURITY

There are 3 potential outcomes when the product reaches its scheduled Final Valuation Date:

- i. If the least performing Stock is greater than 80% of its Strike Level, the Note returns 100% of capital invested plus 4.375% Conditional Coupon, as well as any missed coupons
- ii. If the least performing Stock is less than 80% its Strike Level but greater than 60%, the Note returns 100%
- iii. If one or more Underlying Stock is less than 60% of its Strike Level, Capital is at Risk. Investors will receive the performance of the least performing Stock, which is measured by comparing the Strike Level with the Stock Level on the Final Valuation Date. For example; if the least performing Stock has lost 50% of its value, only 50% of invested capital will be returned

COUPON OBSERVATION DATES

Coupon payments will be made where the least performing Stock is greater than 80% of its Strike Level following observations on these dates:

22 June 2017, 22 December 2017, 22 June 2018, 27 December 2018, 24 June 2019, 23 December 2019, 22 June 2020, 22 December 2020, 22 June 2021, 22 December 2021, 22 June 2022, 22 December 2022

WHO CAN INVEST IN THESE NOTES?

- 👑 Professional Investors
- 👑 Life Insurance Companies
- 👑 Corporate and Institutional Investors
- 👑 Those willing to accept the risk of loss of capital
- 👑 Those willing to be exposed to the credit risk of the Issuer

RISKS & DRAWBACKS

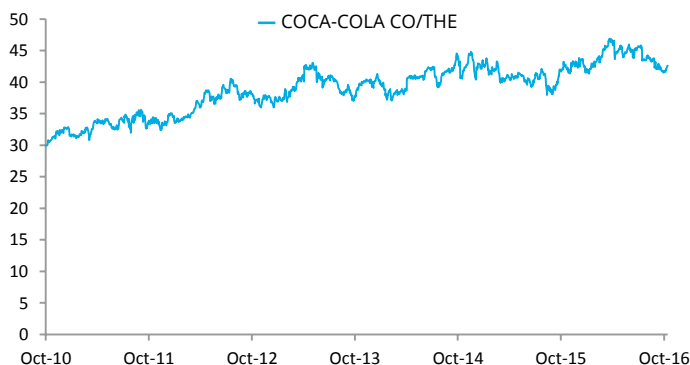
- 👑 Not suitable for those requiring a guaranteed income from their investment
- 👑 Capital is at risk if the least performing Stock is equal to or below 60% of its Strike Level at Maturity
- 👑 Capital is at risk in the case of bankruptcy or default by the Issuer

This factsheet is for information only and use by professional investors and financial advisors only, and should not be considered a financial promotion. This information alone should not be relied on for making investment or purchasing decisions. This document should be read together with the Issuer's relevant offering documents.

The Coca-Cola Company

The Coca-Cola Company manufactures, markets, and distributes soft drink concentrates and syrups. The Company also distributes and markets juice and juice-drink products. Coca-Cola distributes its products to retailers and wholesalers in the United States and internationally.

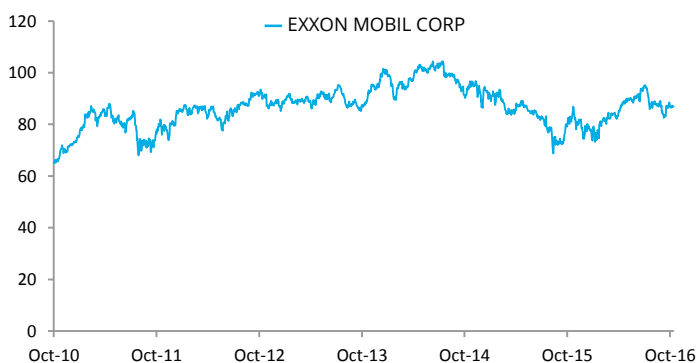
	2011	2012	2013	2014	2015
Annual Return	6.39%	3.62%	13.96%	2.20%	1.75%



Exxon Mobil Corp

Exxon Mobil Corporation operates petroleum and petrochemicals businesses on a worldwide basis. The Company operations include exploration and production of oil and gas, electric power generation, and coal and minerals operations. Exxon Mobil also manufactures and markets fuels, lubricants, and chemicals.

	2011	2012	2013	2014	2015
Annual Return	15.92%	2.11%	16.93%	-8.65%	-15.68%



GlaxoSmithKline Plc

GlaxoSmithKline PLC is a research-based pharmaceutical company. The Company develops, manufactures, and markets vaccines, prescription, and over-the-counter medicines, as well as health-related consumer products. GlaxoSmithKline provides products for infections, depression, skin conditions, asthma, heart and circulatory disease, and cancer.

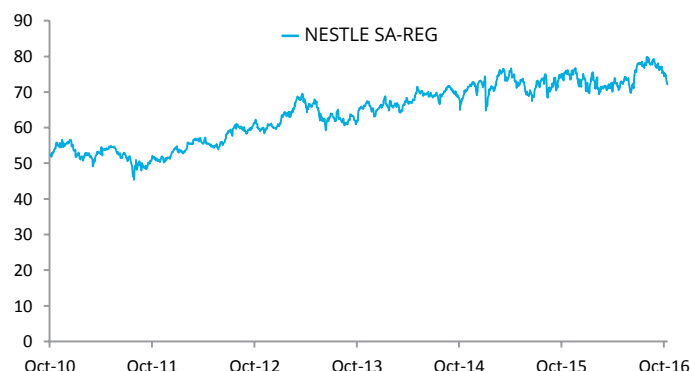
	2011	2012	2013	2014	2015
Annual Return	18.67%	-9.28%	20.71%	-14.61%	-0.22%



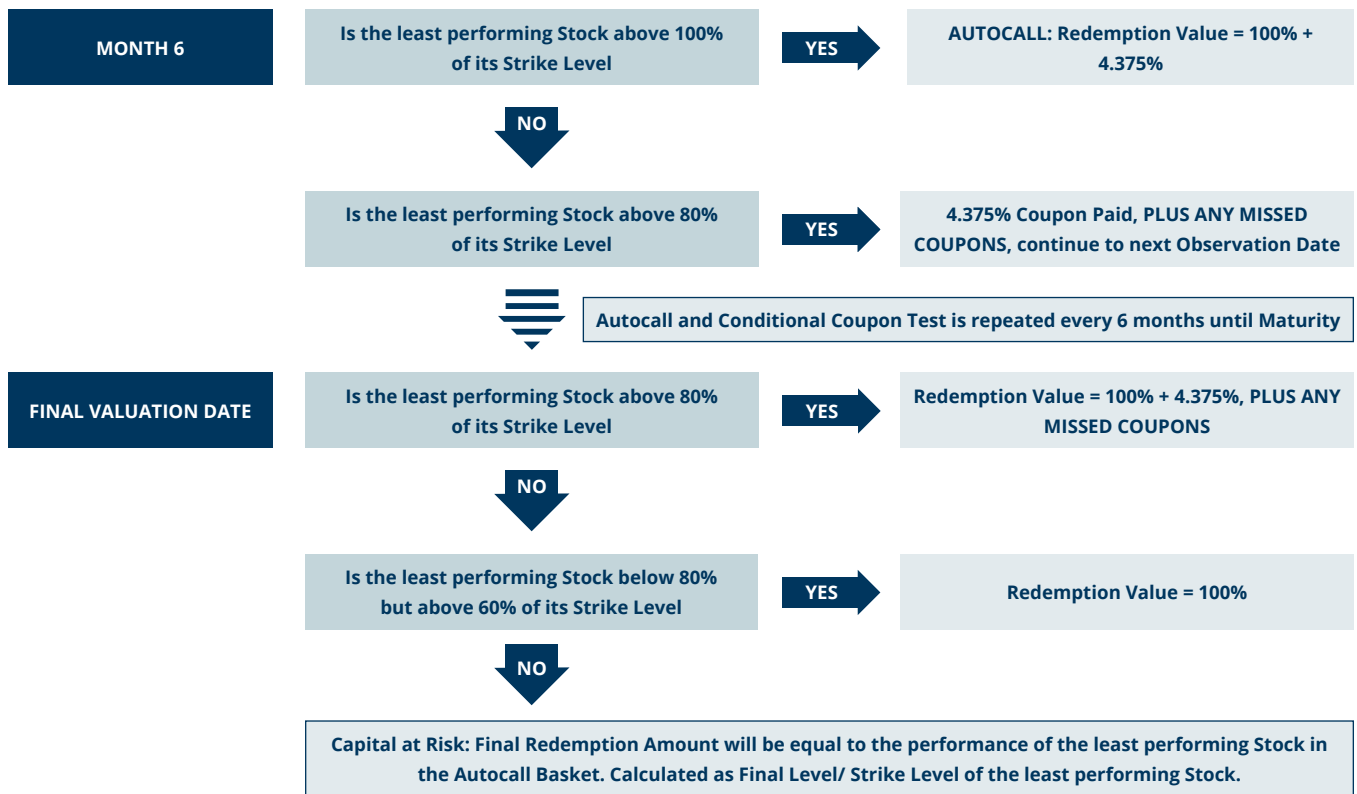
Nestle SA

Nestle S.A. is a multinational packaged food company, that manufactures and markets a wide range of food products. The Company's product line includes milk, chocolate, confectionery, bottled water, coffee, creamer, food seasoning and pet foods.

	2011	2012	2013	2014	2015
Annual Return	-1.37%	10.37%	9.56%	11.72%	2.19%



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