



# Croesus

## Large Cap Income Note II USD

### KEY FEATURES

- 👑 9% p.a. conditional memory coupon
- 👑 Exposure to a selection of 4 large cap stocks
- 👑 11 opportunities for early redemption

### INVESTMENT DESCRIPTION

- 👑 **Conditional Coupon** – A semi-annual coupon of 4.5% is paid if all the underlying stocks are above 85% of their Strike Level on the observation date.
- 👑 **Memory Feature** – Any unpaid coupon is recorded and will be paid on the next observation date if the coupon condition is met.
- 👑 **Autocall Feature** – On every semi-annual coupon observation date, if all the underlying stocks are above 100% of the Strike Level, the note will early redeem at 100%, plus any payable coupon.
- 👑 **At Maturity** – (if the note has not early redeemed)  
If the worst performing underlying is above the Strike Level or is not below the Barrier, the investor will receive 100% of the denomination.  
Otherwise, if the worst performing underlying is at or below the Barrier of 65% at maturity, the investor will receive the denomination reduced by 1% for each 1% negative performance of the worst underlying.

### PRODUCT TERMS

<b>Issuer</b>	Exane Derivates	<b>Coupon type</b>	Conditional
<b>Maturity</b>	6 Years	<b>Coupon</b>	9% p.a.
<b>Currency</b>	USD	<b>Memory coupon</b>	Yes
<b>Denomination</b>	USD 1'000	<b>Autocall Trigger Level</b>	100% of the initial fixing
<b>Underlyings</b>	BANK OF AMERICA, JOHNSON & JOHNSON, PEPSICO INC, UNILEVER NV-CVA	<b>Coupon Trigger Level</b>	85% of the initial fixing
<b>Autocall Observations</b>	Semi-Annually	<b>Strike Level</b>	100% of the initial fixing
<b>ISIN</b>	FREXA007171	<b>Barrier Level</b>	65% of the initial fixing
		<b>Barrier Type</b>	EUROPEAN (observed at maturity)

### RISKS

- 👑 The product is not capital protected. Investors may lose part or all of the invested capital.
- 👑 If the worst performing underlying closes at or below the Barrier Level at maturity, the investor may receive less than 100% of the denomination.
- 👑 Before maturity, the secondary market value of the Certificate is influenced by many factors (amongst others volatility and interest rates) and may be below 100% of the Denomination.
- 👑 Maximum yield is limited to the coupon payment.
- 👑 Compared to a direct investment in the Underlying, the investor will not be entitled to receive any dividend payments.
- 👑 The investor bears the credit risk of the issuer.

### HIGHLIGHTS

- 👑 Conditional Memory Coupon of 9% p.a.
- 👑 Autocall Trigger Level: 100% of the initial fixing
- 👑 Coupon Trigger Level: 85% of the initial fixing
- 👑 European Barrier Level at 65% of the initial fixing
- 👑 Maturity of 6 Years maximum

### WHO CAN INVEST IN THESE NOTES?

- 👑 Professional Investors
- 👑 Life Insurance Companies
- 👑 Corporate and Institutional Investors

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Observation Date	Coupon Trigger Level	Coupon Amount	Autocall Trigger Level	Redemption Amount
Semester 1	85%	4.500%	100%	100%
Semester 2	85%	4.500%	100%	100%
Semester 3	85%	4.500%	100%	100%
Semester 4	85%	4.500%	100%	100%
Semester 5	85%	4.500%	100%	100%
Semester 6	85%	4.500%	100%	100%
Semester 7	85%	4.500%	100%	100%
Semester 8	85%	4.500%	100%	100%
Semester 9	85%	4.500%	100%	100%
Semester 10	85%	4.500%	100%	100%
Semester 11	85%	4.500%	100%	100%
Semester 12	85%	4.500%	100%	100%

## REDEMPTION AT MATURITY

Final Level of the worst performing Underlying	Final Redemption (without any coupon)
120%	100%
110%	100%
100%	100%
90%	100%
80%	100%
70%	100%
60%	60%
50%	50%
40%	40%
30%	30%
20%	20%
10%	10%
0%	0%

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