



## KEY FEATURES

- 👑 95% Capital Protection
- 👑 100% Participation in the growth of the JPMorgan Global Macro Opportunities Fund
- 👑 Unlimited Upside

## INVESTMENT DESCRIPTION

- 👑 **Equity Growth** – The notes provide 100% participation in the growth of the JPMorgan Global Macro Opportunities Fund.
- 👑 **Unlimited Upside** – Potential Returns are uncapped, i.e. unlimited.
- 👑 **Capital Protection** – If the JPMorgan Global Macro Opportunities Fund closes at or below its respective Strike Levels on the Final Valuation Date, Investors will receive 95% of capital invested.

| CURRENCY | ISIN CODE    | UPSIDE PARTICIPATION | DOWNSIDE PARTICIPATION | CAPITAL PROTECTION |
|----------|--------------|----------------------|------------------------|--------------------|
| USD      | XS1468254195 | 100%                 | None                   | 95%                |

## PRODUCT TERMS

|                           |  |                             |   |
|---------------------------|--|-----------------------------|---|
| <b>ISSUER</b>             | Natixis  | <b>STRIKE DATE</b>          | 12 <sup>th</sup> December 2016              |
| <b>RATING</b>             | S&P A / Fitch A / Moody's A2   | <b>ISSUE DATE</b>           | 19 <sup>th</sup> December 2016              |
| <b>TERM</b>               | 6 Years  | <b>FINAL VALUATION DATE</b> | 19 <sup>th</sup> December 2022              |
| <b>UNDERLYING</b>         | JPMorgan Global Macro Opportunities Fund                               | <b>MATURITY DATE</b>        | 19 <sup>th</sup> December 2022              |
| <b>PARTICIPATION</b>      | 100% upside exposure to the Underlying Fund                            | <b>OBSERVATION DATES</b>    | Strike Date and Final Valuation Date Only   |
| <b>CAPITAL PROTECTION</b> | 95% Capital Protected regardless of performance of the underlying fund | <b>DENOMINATIONS</b>        | The securities trade in £1000 denominations |

## PAYOFF AT MATURITY

There are 2 potential outcomes when the product reaches its scheduled Final Valuation Date:

- i. If the JPMorgan Global Macro Opportunities Fund is greater than its Strike Level, the Note returns 95% of capital invested plus 100% x growth in the JPMorgan Global Macro Opportunities Fund.
- ii. If the JPMorgan Global Macro Opportunities Fund is equal to or less than 100% of its Strike Level, the Note returns 95%.

## OBSERVATION DATES

Observations on these dates determine the performance of the Underlying Fund

- 👑 Strike Date: 12<sup>th</sup> December 2016
- 👑 Final Valuation Date: 19<sup>th</sup> December 2022

## WHO CAN INVEST IN THESE NOTES?

- 👑 Professional Investors
- 👑 Life Insurance Companies
- 👑 Corporate and Institutional Investors
- 👑 Those willing to accept the risk of loss of capital
- 👑 Those willing to be exposed to the credit risk of the Issuer

## RISKS & DRAWBACKS

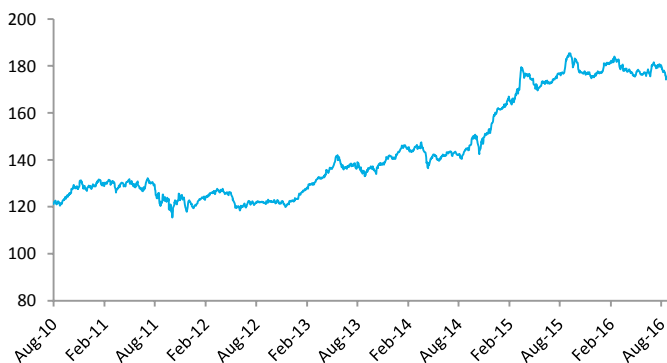
- 👑 Not suitable for those requiring an income from their investment
- 👑 5% of Capital is at risk if the JPMorgan Global Macro Opportunities Fund is equal to or below 100% of its Strike Level at Maturity
- 👑 Capital is at risk in the case of bankruptcy or default by the Issuer

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### JPMorgan Investment Funds - Global Macro Opportunities Fund

JPMorgan Investment Funds - Global Macro Opportunities Fund is a SICAV incorporated in Luxembourg. The Fund’s objective is capital appreciation in excess of its cash benchmark. The Fund invests in a diversified portfolio of fixed-income, equity and money market securities throughout the world. The Fund will invest mainly in equity securities. The Fund currently has Assets Under Management of £5bn.

|               | 2011   | 2012  | 2013   | 2014   | 2015  |
|---------------|--------|-------|--------|--------|-------|
| Annual Return | -6.00% | 1.98% | 16.11% | 12.71% | 9.66% |

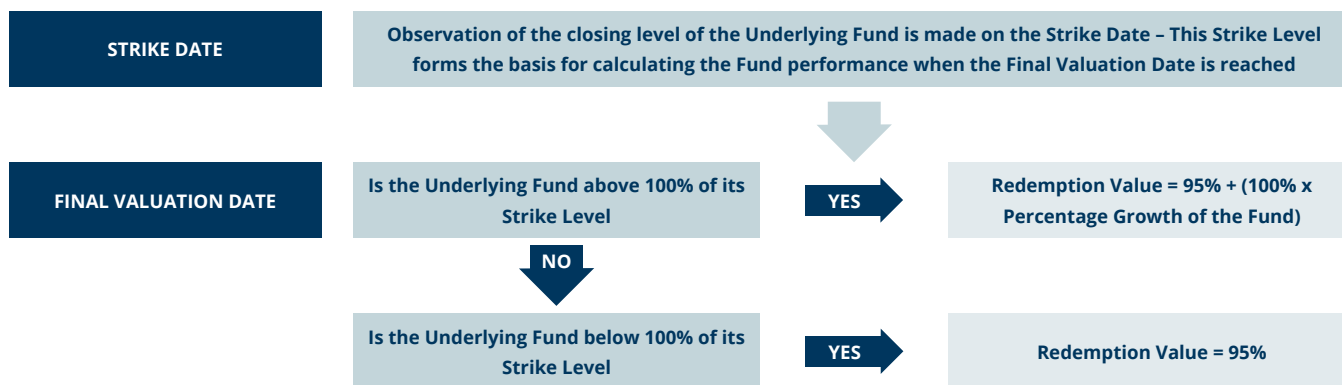


— JPMorgan Investment Funds - Global Macro Opportunities Fund

### REDEMPTION VALUE CHART

| Final Level of the Underlying Fund as a percentage of Strike Level | Note Redemption Value |
|--|-----------------------|
| 160%   | 155%                  |
| 155%   | 150%                  |
| 150%   | 145%                  |
| 145%   | 140%                  |
| 140%   | 135%                  |
| 135%   | 130%                  |
| 130%   | 125%                  |
| 125%   | 120%                  |
| 120%   | 115%                  |
| 115%   | 110%                  |
| 110%   | 105%                  |
| 105%   | 100%                  |
| 100%   | 95%                   |
| 95%  | 95%                   |
| 90%  | 95%                   |
| 85%  | 95%                   |

### INVESTMENT ROUTE MAP



#### IMPORTANT INFORMATION

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